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上海復旦張江生物醫藥股份有限公司
Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co., Ltd.*
(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 8231)

AMENDMENT

**Annual Results Announcement for the year ended 31 December 2006 and 2006
Annual Report**

The Board of Directors (the “Board”) of Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co., Ltd. (the “Company”) hereby announces an amendment regarding a negligence error on the progress of Vincristine liposome (長春新碱脂質體) project in the Business Review section in the Annual Results Announcement and 2006 Annual Report.

Reference is made to the Annual Results Announcement for the year ended 31 December 2006 and the 2006 Annual Report published by the Company on 21 March 2007.

The Board hereby announces that the progress of Vincristine liposome project in the Business Review section in the Annual Results Announcement and 2006 Annual Report are amended as follows: The Company received a notice from the SFDA in March 2007 requiring supplementary information on the project, instead of being approved to enter into clinical study.

We apologise to the relevant parties for the negligence!

By Order of the Board
Wang Hai Bo
Chairman

As at the date on the publication of this report, the Board comprises:

Mr. Wang Hai Bo (Executive Director)
Mr. Su Yong (Executive Director)
Mr. Zhao Da Jun (Executive Director)
Mr. Jiang Guo Xing (Non-executive Director)
Ms. Fang Jing (Non-executive Director)
Mr. Zhou Jie (Non-executive Director)
Mr. Guo Jun Yu (Non-executive Director)
Mr. Zhou Mai (Non-executive Director)
Mr. Pan Fei (Independent Non-executive Director)
Mr. Cheng Lin (Independent Non-executive Director)
Mr. Weng De Zhang (Independent Non-executive Director)

Shanghai, the PRC
12 April 2007

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website for at least 7 days from the date of its posting.

** For identification purpose only*