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上海復旦張江生物醫藥股份有限公司

Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code: 8231)

NOTICE OF THE ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Annual General Meeting of 上海復旦張江生物醫藥股份有限公司 (Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co., Ltd.) (the “Company”, and together with its subsidiaries, the “Group”) will be held at No. 308 Cailun Road, Zhangjiang Hi-tech Park, Pudong, Shanghai, the PRC on Friday, 12 June 2009 at 10:00 a.m. for the following purposes:

As ordinary resolutions:

1. To consider and approve the report of the Directors for the year ended 31 December 2008.
2. To consider and approve the report of the Supervisory Committee for the year ended 31 December 2008.
3. To consider and approve the audited consolidated financial statements and the report of the auditor for the year ended 31 December 2008.
4. To consider and approve the profit distribution plan for the year ended 31 December 2008, and the final dividend distribution plan for the year ended 31 December 2008 (if any), and to authorize the board for the distribution of the final dividends (if any) to the Company's shareholders.
5. To consider and approve the re-appointment of PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian CPAs Limited Company as the International and

the Statutory auditors of the Group, respectively, for the year 2009 and to authorize the Board to determine their remunerations.

6. To consider and approve the remuneration policies for the Directors and Supervisors of the Company for the year ended 31 December 2009 and to authorize the Board to implement such remuneration policies.
- 7 . To approve the resignation of Mr. Yang Xiao Hua from being a Supervisor. To consider and approve the appointment of Ms. Bao Qi as a Supervisor until the conclusion of the annual general meeting around June 2011. Profile of the candidate to be appointed as Supervisor and details of the arrangements are as follows:

	Date of expiry	Date of appointment	Date of expiry
Yang Xiao Hua (resign from Supervisor)	Upon the conclusion of this annual general meeting		
Bao Qi (to be appointed as Supervisor)		Upon the conclusion of this annual general meeting	Upon the conclusion of the annual general meeting around June 2011

Profile of the candidate to be appointed as Supervisor is as follows:

Bao Qi, aged 33, graduated from Fudan University and obtained a Bachelor's degree in law. She used to work in several law firms, and has several year's experience in legal affairs. Now, she is the Chief Legal Officer of Shanghai Pudong Science and Technology Investment Co. Ltd.

As special resolutions:

8. To consider and approve the following amendments of Articles of Association of the Company:

The original of Art.14 of Articles of Association as follows:

“The scope of business of the Company shall be consistent with and subject to the scope of business approved by the company registration authority.

The scope of business of the Company includes research and development of Bio and Medical technology; production of intermediate (Non-finished Medicine), external diagnosis chemicals (immune category) and medical

appliances; sales of self-produced products; and provision of related technological services.”

Now, to be amended as follows:

“The scope of business of the Company shall be consistent with and subject to the scope of business approved by the company registration authority.

The scope of business of the Company includes research and development of Bio and Medical technology; production of intermediate, medical appliances and medicines; sales of self-produced products; dealing in medical appliances; and provision of related technological services. (License is required for the business that requires license).”

As the amendment is subject to approval by relevant government authorities to be effective, to authorize the Board to make amendments to the Articles of Association as deemed appropriate to comply with the requests of relevant government authorities and to make necessary application, filing and registration.

9. To consider and, if thought fit, approve the following by way of a special resolution

THAT:

- (1) there be granted to the Board of Directors of the Company an unconditional general mandate to issue, allot and deal with additional shares in the capital of the Company (whether domestic shares and/or H shares) and to make or grant offers, agreements and options in respect thereof, subject to the following conditions:
 - (a) such mandate shall not extend beyond the Relevant Period save that the Board of the Company may make or grant offers, agreements or options during the Relevant Period which might require the exercise of such powers after the end of the Relevant Period;
 - (b) the aggregate nominal amount of shares allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) by the Board of the Company otherwise than pursuant to the share option scheme adopted by the Company for the grant or issue of shares of the Company, shall not exceed:
 - (i) 20 per cent of the aggregate nominal amount of Domestic Shares of the Company in issue; and / or

(ii) 20 per cent of the aggregate nominal amount of H Shares of the Company in issue, in each case as at the date of this Resolution; and

(c) the Board of Directors will only exercise its power under such mandate in accordance with the Company Law of the PRC and the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (as the same may be amended from time to time) and only if all necessary approvals from the China Securities Regulatory Commission and/or other relevant PRC government authorities are obtained;

For the purposes of this Resolution:

“Domestic Shares” means the domestic invested shares in the share capital of the Company, with a nominal value of RMB0.10 each, which are subscribed for by PRC investors and held in RMB;

“H Shares” means the overseas-listed foreign invested shares in the share capital of the Company, with a nominal value of RMB0.10 each, which are held and traded in Hong Kong dollars;

“Relevant Period” means the period from the date of passing this resolution until whichever is the earliest of:

- (a) the conclusion of the next annual general meeting of the Company following the passing of this Resolution; or
- (b) the expiry date of the 12-month period following the passing of this Resolution; or
- (c) the passing of a special resolution of the Company in general meeting revoking or varying the authority set out in this Resolution.

(2) Provided that the Board resolves to issue shares pursuant to paragraph (1) of this Resolution, authorize the Board:

- (a) to approve, enter into, procure to enter into and engage in all documents, agreements and matters which it deems to be in connection with the issue of such new shares, including but not limited to the time and place for

such issue, to make all necessary applications to the relevant authorities, to enter into underwriting agreement (or any other agreements);

(b) to determine the use of proceeds and to make necessary filings and registration with the PRC, Hong Kong and other relevant authorities;

(c) to make amendments to the Articles of Association as deemed appropriate for the increase of the Company's registered capital and to reflect the new share capital structure of the Company under the intended allotment and issue of the Shares of the Company pursuant to the resolution under paragraph (1) of this resolution.

As an ordinary resolution:

10. To consider and approve any written resolution (if any) raised by shareholders having voting rights of 5% or more at the meeting.

By Order of the Board
Wang Hai Bo
Chairman

As at the date thereof, the Board comprises:

Mr. Wang Hai Bo (Executive Director)

Mr. Su Yong (Executive Director)

Mr. Zhao Da Jun (Executive Director)

Ms. Fang Jing (Non-executive Director)

Mr. Zhou Jie (Non-executive Director)

Mr. Guo Jun Yu (Non-executive Director)

Mr. Hao Hong Quan (Non-executive Director)

Mr. Zhu Ke Qin (Non-executive Director)

Mr. Pan Fei (Independent Non-executive Director)

Mr. Cheng Lin (Independent Non-executive Director)

Mr. Weng De Zhang (Independent Non-executive Director)

Shanghai, the PRC

25 March 2009

Notes:

- (A) The register of holders of H Shares of the Company will be closed from Wednesday, 13 May 2009 to Friday, 12 June 2009 (both days inclusive) during which period no transfer of H shares will be registered. Any holder of the H Shares of the Company and whose name appearing in the Company's register of holders of H Shares with Computershare Hong Kong Investor Services Limited at the close of business hours on Tuesday, 12 May 2009 and have completed the registration process, will be entitled to attend the Annual General Meeting.

Address of Computershare Hong Kong Investor Services Limited is as follows:

Shops 1712-1716
17th Floor
Hopewell Centre
183 Queen's Road East
Hong Kong

- (B) Holders of H Shares, who intend to attend the Annual General Meeting, must complete and return the reply slip to the Secretary to the Board of the Company not later than 20 days before the date of the Annual General Meeting, that is, before Friday, 22 May 2009.

Details of the Office of the Secretary to the Board of the Company are as follows:

No. 308 Cailun Road
Zhangjiang Hi-tech Park
Pudong District
Shanghai, The PRC
Post Code: 201210
Tel : 86-21-5855 3628
Fax : 86-21-5855 3893

- (C) Holder of H Shares entitled to attend the Annual General Meeting and having voting rights is entitled to appoint in writing one or more persons as his proxy to attend and vote instead of him. A proxy need not be a member of the Company. For shareholders appointing more than one proxy, their proxies may exercise the voting rights by polling only. Shareholders who intend to appoint one or more proxies should first read the 2008 Annual Report of the Company.
- (D) The instrument appointing a proxy shall be in writing under the hand of the appointor or his attorney duly authorized in writing. If that instrument is signed by an attorney of the appointor, the power of attorney authorizing such attorney or other authorization documents must be notarized.
- (E) To be valid, holders of H Shares must lodge the proxy form, and if the proxy form is signed by a person under a power of attorney or other authority on behalf of the appointer, a notarially certified copy of that power of attorney or other authority, must be delivered to the Company's H Share Registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, the address of which is listed in Note (A) above, not less than 24 hours before the time of holding of the Annual General Meeting, in order for such documents to be valid.
- (F) Each holder of Domestic Shares is entitled to appoint in writing one or more persons as their proxies to attend and vote on its behalf at the Annual General Meeting. A proxy need not be a member of the Company. Notes (C) and (D) are also applicable to holders of Domestic Shares. In order to be valid, their proxy forms and authorization documents which must be returned to the

Secretary to the Board of the Company not less than 24 hours before the time of holding of the Annual General Meeting, the address of which is as indicated in Note (B) above, in order for such documents to be valid.

(G) If an attorney is appointed to attend the Annual General Meeting, such attorney must present its identity document and power of attorney or authorization document signed by the appointor or its legal representative, specifying the issue date of the document. If a holder of legal person shares appoint a company representative to attend the Annual General Meeting, such representative must present his identity document and notarially certified copy of the resolution passed by the board or other authority or notarially certified copy of the license issued by the holder of the legal person shares.

(H) The Annual General Meeting is anticipated to last for half a day. Shareholders attending in the meeting should be responsible for their own transportation and accommodation expenses.

** For identification purpose only*

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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